

Message Text

LIMITED OFFICIAL USE

PAGE 01 LIMA 00466 181252Z
ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-08 TRSE-00 /023 W
-----042417 181255Z /46

P R 172219Z JAN 78
FM AMEMBASSY LIMA
TO SECSTATE WASHDC PRIORITY 8311
INFO USDOC WASHDC

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PASS EXIMBANK

E.O. 11652: N/A
TAGS: BPRO EFIN PE
SUBJ: BANCO DE CREDITO CFF

REF: LIMA 0425

1. RAMON REMOLINA, FORMER VICE MINISTER OF FINANCE AND ONE OF PERU'S MOST RESPECTED BANKERS, CALLED ECOM COUNSELOR MORNING JAN. 17 TO COMPLAIN RATHER BITTERLY ABOUT DELAYS ENCOUNTERED IN OBTAINING PREVIOUSLY-PROMISED CFF FINANCING FOR TENTH INTERNATIONAL FAIR OF THE PACIFIC MACHINERY, INCLUDING MINING AND INDUSTRIAL COMPONENTS. HE NOTED THAT A NUMBER OF U.S. COMMERCIAL BANKS HAVE NOW BEEN INFORMED THAT 50 0/0 FINANCING PROFFERED BY EXIMBANK, AND WHICH WAS A PART OF THE FINANCING PACKAGING DEAL FOR THESE EXPORTS, WILL NOT BE FORTHCOMING FROM EXIMBANK IN THE REASONABLY NEAR FUTURE. THIS, ACCORDING TO REMOLINA, HAS CAUSED UNCERTAINTY CONCERNING PERU'S CREDITWORTHINESS WHICH "COULDN'T HAVE COME AT A WORSE TIME."

2. COMMENT: AS WE NOTED IN REFTEL AND IN PREVIOUS COMMUNICATIONS, EXIMBANK PROBLEM IS BECOMING ACUTE HERE. WE HOPE THAT CFF PROBLEMS NOT ONLY WITH BANCO
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DE CREDITO BUT WITH BANCO CONTINENTAL (REFTEL) AND OTHERS WILL BE FAVORABLY RESOLVED ASAP.
SHLAUDEMAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRADE FAIRS
Control Number: n/a
Copy: SINGLE
Draft Date: 17 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LIMA00466
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780026-0800
Format: TEL
From: LIMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780156/aaaabuun.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 53d0cfe2-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 LIMA 425
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3763686
Secure: OPEN
Status: NATIVE
Subject: BANCO DE CREDITO CFF
TAGS: BPRO, EFIN, PE, XMB
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/53d0cfe2-c288-dd11-92da-001cc4696bcc
Review Markings:
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